Miles College CARES Act Disbursements to Students

Forty-Five Day Report and Disclosure

July 15,2020

There has not been any changes or disbursements to students since May 13th.

The CARES Act (Coronavirus Aid, Relief, and Economic Security Act), enacted by Congress on **March 27.** The allocation of Emergency Financial Aid Grants for Students is intended for FAFSA-eligible students whose education was impacted by the COVID-19 pandemic. These grants provide direct aid to students to help with technology, food, housing, course materials, health care, childcare, and so on.

In compliance with CARES Act reporting requirements, Miles College submits the following:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

On April 12, 2020, the Certification and Agreement was signed and returned to the Department of Education. Furthermore, Miles College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The total amount of HEER funding that Miles College received to distribute to students is \$1,682,297. Miles College will distribute the amount awarded to students over three semesters; Spring 2020, Fall 2020 and Spring 2021.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Miles College has received \$1,682,297 from the U.S. Department of Education pursuant to the College's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

As of May 13, 2020, Miles College has awarded \$1,026,182 in Emergency Financial Aid Grants to eligible students under Section 18004(a)(1) of the CARES Act.

Additional reporting will be posted on this page on July 15, 2020, and updated every 45 days, as applicable.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

As of May 10, 2020, an estimated 1,173 students have been deemed eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and are thus eligible to received Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of May 13, 2020, 1,173 students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
 - 1. Recipients must be eligible to receive Title IV Financial Aid under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA). The College will base determination of eligibility on the existence of the student's 2019-2020 Free Application for Federal Student Aid (FAFSA) and evidence of having used the 2019-20 Free Application for Federal Aid to apply for and secure Title IV assistance.
 - 2. Students must be United States citizens or an eligible non-citizen. Recipients do not include students enrolled in online only programs. Also not included as a recipient of these funds are DACA individuals (Deferred Action for Childhood Arrivals).
 - 3. Students with expected family contribution (EFC) greater than \$5,510 were not considered for funds initially, in order to provide assistance to the College's neediest students.
 - 4. Recipients of the Care Funds have met the 484 requirements noted below:

- 4.1 U.S citizen or eligible non-citizen
- 4.2 A valid Social Security number
- 4.3 Registration with the Selective Service (if the student is male)
- 4.4 A high school diploma, GED, or completion of high school in an approved home school setting.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

On May 1, 2020, Miles College issued an <u>announcement</u> to the student body alerting all students to the availability of Miles College's CARES Act Emergency Assistance Fund. The email provided eligibility criteria for the funds, the distribution method, and Frequently Asked Questions.